1999 DRAFTING REQUEST

Bill

Wanted: Soon For: Revisor of Statutes This file may be shown to any legislator: NO					Identical to LRB: By/Representing: Munson Drafter: champra Alt. Drafters: Extra Copies:								
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May Contact:

Alt. Drafters:

Subject:

State Finance - miscellaneous

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Debt limit for housing state departments and agencies

Instructions:

Redraft SB 422

Drafting History:

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State of Misconsin 1999 - 2000 LEGISLATURE

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BEM

1999 SENATE BILL 422

March 1, 2000 – Introduced by Law Revision Committee. Referred to Economic Development, Housing and Government Operations.

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AN ACT to repeal and recreate 20.866 (2) (y) of the statutes; relating to: public

debt limit for housing state departments and agencies

Creconcilliation bill

Analysis by the Legislative Reference Bureau

In 1999 Wisconsin Act 4, the public debt limit for housing state departments and agencies was increased from \$259,727,600 to \$319,227,600. In 1999 Wisconsin Act 9, the public debt limit for housing state departments and agencies was increased from \$259,727,600 to \$328,146,600. The increase in the debt limit in 1999 Wisconsin Act 9 did not take into account the increase in 1999 Wisconsin Act 4. This bill reconciles the two acts by setting the limit at \$387,646,600, thereby giving effect to the increases provided in both acts.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 SECTION 1. 20.866 (2) (y) of the statutes, as affected by 1999 Wisconsin Acts 4
 4 and 9, is repealed and recreated to read:
- 5 20.866 (2) (y) Building commission; housing state departments and agencies.
 - From the capital improvement fund, a sum sufficient to the building commission for

SENATE BILL 422

1 the purpose of housing state departments and agencies. The state may contract

(END)

public debt in an amount not to exceed \$387,646,600 for this purpose.

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SUBMITTAL FORM

LEGISLATIVE REFERENCE BUREAU Legal Section Telephone: 266-3561 5th Floor, 100 N. Hamilton Street

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

Date: 04/21/2000	To: Revisor of Statutes
	Relating to LRB drafting number: LRB-4904
Topic Debt limit for housing state department	s and agencies
Subject(s) State Finance - miscellaneous	
1. JACKET the draft for introduction	ASSEMBLY ORGANIZATION
in the Senate or the Assembly	(check only one). Only the requester under whose name the
drafting request is entered in the LRE	3's drafting records may authorize the draft to be submitted. Please
allow one day for the preparation of t	the required copies.
2. REDRAFT. See the changes indicate	ted or attached
A revised draft will be submitted for	your approval with changes incorporated.
3. Obtain FISCAL ESTIMATE NOW	V, prior to introduction
If the analysis indicates that a fiscal e	estimate is required because the proposal makes an appropriation or
increases or decreases existing appro	priations or state or general local government fiscal liability or
revenues, you have the option to requ	nest the fiscal estimate prior to introduction. If you choose to
introduce the proposal without the fis	scal estimate, the fiscal estimate will be requested automatically upon
introduction. It takes about 10 days to	o obtain a fiscal estimate. Requesting the fiscal estimate prior to
introduction retains your flexibility for	or possible redrafting of the proposal.
If you have any questions regarding the	above procedures, please call 266-3561. If you have any questions
relating to the attached draft please fee	I free to call me

Rick A. Champagne, Senior Attorney Telephone: (608) 266-9930